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新城发展  
FUTURE  
HOLDINGS

## **Future Land Development Holdings Limited**

**新城發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1030)**

### **COMPLETION OF PROPOSED ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE**

Reference is made to the announcement of Future Land Development Holdings Limited (the "**Company**") dated January 30, 2018 in relation to the proposed issue of the Bonds under the General Mandate (the "**Announcement**"). Unless defined otherwise, all capitalized terms used herein shall have the same meanings as those defined in the Announcement.

#### **COMPLETION OF PROPOSED ISSUE OF BONDS**

The Board is pleased to announce that all the conditions precedent of the Subscription Agreement have been fulfilled and the proposed issue of the Bonds has been completed on February 12, 2018 in accordance with the terms and conditions of the Subscription Agreement.

Based on the initial Conversion Price of HK\$10.496 per Conversion Share, upon full exercise of the conversion rights attached to the Bonds, a maximum of 223,513,719 Conversion Shares will be allotted and issued, representing (i) approximately 3.77% of the existing issued share capital of the Company as at the date of this announcement; and (ii) approximately 3.64% of the issued share capital of the Company as enlarged by the full conversion of the Bonds.

The approval for the listing of, and permission to deal in, the 223,513,719 Conversion Shares upon exercise of the conversion rights attached to the Bonds has been granted by the Stock Exchange.

## SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out (i) the shareholding structure of the Company as at the date of this announcement; and (ii) upon full conversion of the Bonds of the Company:

Shareholder	As at the date of this announcement		Immediately after the issue of the Conversion Shares upon full conversion of the Bonds at the initial Conversion Price of HK\$10.496	
	Number of Shares	%	Number of Shares	%
Wang Zhenhua ( <i>Note 1</i> )	4,172,000,000	70.41	4,172,000,000	67.85
Lv Xiaoping ( <i>Note 2</i> )	12,000,000	0.20	12,000,000	0.20
Lu Zhongming ( <i>Note 2</i> )	5,000,000	0.08	5,000,000	0.08
Liu Yuanman ( <i>Note 2</i> )	4,776,000	0.08	4,776,000	0.08
Chan Wai Kin ( <i>Note 2</i> )	100,000	0.00	100,000	0.00
Wang Xiaosong ( <i>Note 2</i> )	6,000,000	0.10	6,000,000	0.10
Other public shareholders	1,725,292,000	29.13	1,725,292,000	28.06
Bondholders	—	—	223,513,719	3.64
<b>Total</b>	<b>5,925,168,000</b>	<b>100.00</b>	<b>6,148,681,719</b>	<b>100.00</b>

*Note:*

1. Mr. Wang Zhenhua, a Director and the chairman of the Company, is the founder of Hua Sheng Trust, a discretionary trust in favour of his family members. Wealth Zone Hong Kong Investments Limited is the beneficial owner of 4,172,000,000 Shares and is beneficially owned by Hua Sheng Trust.
2. Each being a Director.

By order of the Board  
**Future Land Development Holdings Limited**  
**WANG Zhenhua**  
*Chairman*

Hong Kong, February 12, 2018

*As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Lv Xiaoping, Mr. Lu Zhongming, Mr. Liu Yuanman and Mr. Chan Wai Kin as executive Directors, Mr. Wang Xiaosong as non-executive Director, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.*