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## Future Land Development Holdings Limited

### 新城發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1030)

## UNAUDITED OPERATING STATISTICS AND LAND ACQUISITION INFORMATION FOR DECEMBER 2017

### Unaudited Operating Statistics

The board (the “**Board**”) of directors (the “**Directors**”) of Future Land Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that in December 2017, the Group achieved contracted sales of approximately RMB21,176 million, which is the highest recorded by the Company in a single month. Contracted sales area amounted to approximately 1,565,000 sq.m. The average selling price of contracted sales (*Note (1)*) for December 2017 was approximately RMB13,972.42 per sq.m. (*Note (2)*).

For the twelve months ended December 31, 2017, the Group achieved accumulated contracted sales of approximately RMB126,472 million, achieving contracted sales of over RMB100,000 million for the first time and representing an increase of 94.39% compared with the annual accumulated contracted sales achieved in 2016. Accumulated contracted sales area amounted to approximately 9,282,800 sq.m. (*Note (3)*).

#### Notes:

- (1) The average selling price of contracted sales shown above excludes contracted sales of car park.
- (2) The contracted sales in December 2017 include a contracted sales area of approximately 289,300 sq.m. from joint ventures and the contracted sales amounted to approximately RMB4,209 million.
- (3) The accumulated contracted sales achieved in the twelve months of 2017 include approximately 1,735,800 sq.m. of contracted sales area from joint ventures and the contracted sales amounted to approximately RMB31,931 million.

## Land Acquisition

1. A subsidiary of the Company acquired the land parcel No.DW2017-19 in Zhaoqing City, Guangdong Province through open tender auction. The land parcel is located in the west of Beijiang Avenue and south section of Weijiu Street of the Central Service Region in Zhaoqing High-tech Zone, and occupies a transferred land area of 66,248.6 sq.m.. The land parcel is planned for commercial facilities and residential uses with a plot ratio of  $> 1.0$  and  $\leq 3.2$ . Land premium of RMB533.0000 million shall be paid by the Company.
2. A subsidiary of the Company acquired the land parcel No.WG(2017)31 in Huangshi City, Hubei Province through open tender auction. The land parcel is located in the east of Cihu Road and Block B at south of Guangzhou Road in Xialu District, Huangshi City and occupies a transferred area of 65,622.54 sq.m.. The land parcel is planned for commercial and residential uses with a plot ratio of  $\leq 3.0$ . Land premium of RMB554.0600 million shall be paid by the Company.
3. A subsidiary of the Company acquired the land parcels No.220103017118GB00636, No. 637, No. 220103017119GB00004 and No.7 in Changchun City, Jilin Province through open tender auction. The project is located in North Lake Development Zone, Changchun City, spans to Beiwan West Street in the east, Jilin Yi Hua Lu Information Technology Co., Ltd.\* (吉林易華錄信息技術有限公司) in the south, Bei Yuanda Avenue in the west and Bing 35th Road in the north, and occupies a transferred area of 172,782.00 sq.m.. The project is planned for commercial and residential uses with plot ratios for lot A  $\leq 2.8$ , lot B  $> 1.0$  and  $\leq 2.3$ , lots C and D  $> 1.0$  and  $\leq 2.5$ , respectively. Land premium of RMB857.7368 million in total shall be paid by the Company.
4. A subsidiary of the Company acquired the land parcels No.201738, No. 201739, No. 201740 and No. 201741 in Guilin City, Guangxi Province through open tender auction. The project is located in Lingui New District, Guilin City. Among which: the land parcel No. 201738 is located in the south of Shiji West Road, east of Pinggui Road and west of Fenghuang Road and occupies a transferred area of 83,713.55 sq.m.. The land parcel is planned for commercial service facilities use with a plot ratio of  $\geq 2.5$  and  $\leq 3.5$ ; each of the land parcels No. 201739, No. 201740 and No.201741 is located in the south of Lantang River and the west of Guilin Division of National Prosecutors College and occupies a transferred area of 30,876.29 sq.m., 59,140.08 sq.m. and 26,926.89 sq.m. respectively. The land parcels are planned for residential use ( $\leq 10\%$  for commercial use) with plot ratios of  $\geq 1.0$  And  $\leq 2.6$ . Land premium of RMB486.7253 million in total shall be paid by the Company.
5. A subsidiary of the Company won the bid for the state-owned construction land use right in respect of the land parcel No. 2017-87 in Liyang City, Changzhou, Jiangsu Province through open tender auction. The project is located in the west of Yanshan Park, Liyang City and occupies a transferred area of 260,307 sq.m.. The project is planned for residential and commercial uses with a plot ratio of  $< 1.602$ . Land premium of RMB1,518.2400 million shall be paid by the Company.

6. A subsidiary of the Company won the bid for the state-owned construction land use rights in respect of the land parcels No. Xing Zheng Chu (2017) 39-4, No. Xing Zheng Chu (2017) 40 and No. Xing Zheng Chu (2017)42-4 respectively in Xinyang City, Henan Province through open tender auction. Among which: the land parcel No. Xing Zheng Chu (2017) 39-4 is located in the southeast of the intersection of Zhengshang Road and Feilong Road in Xinyang City and occupies a transferred area of 23,484.45 sq.m.. The land parcel is planned for residential use with a plot ratio of  $> 1.0$  and  $< 3.0$ ; the land parcel No. Xing Zheng Chu (2017) 40 is located in the southeast of the intersection of Zhengshang Road and Feilong Road in Xinyang City and occupies a transferred area of 43,615.09 sq.m.. The land parcel is planned for residential use with a plot ratio of  $> 1.0$  and  $< 3.0$ ; and the land parcel No. Xing Zheng Chu (2017) 42-4 is located in the southeast of the intersection of Yuxi Road and Feilong Road in Xinyang City and occupies a transferred area of 42,480.88 sq.m.. The land parcel is planned for residential use with a plot ratio of  $> 1.0$  and  $< 3.0$ . Land premium of RMB333.2500 million in total shall be paid by the Company.
7. A subsidiary of the Company acquired the land parcels No.KCC2017-4-A1 and No. KCC2017-4-A2 in Kunming City, Yunnan Province through open tender auction. The project is located in the Xianghe Street, Luolong Community Resident Office, Luolong Street Office, Chengong District, Kunming City and is planned for urban residential, wholesale & retail, accommodation & catering and commercial & financial uses. Among which: the land parcel No. KCC2017-4-A1 occupies a transferred area of 82,299.95 sq.m.. with a plot ratio of  $> 1.0$  and  $\leq 4.0$ ; and the land parcel No.KCC2017-4-A2 occupies a transferred area of 76,687.41 sq.m. with a plot ratio of  $> 1.0$  and  $\leq 3.8$ . Land premium of RMB858.5280 million in total shall be paid by the Company.
8. A subsidiary of the Company acquired the land parcels No. A-01, No. A-04, No. A-05, No. A-10, No. A-12, No. A-14 and No. A-15 in Tangshan City, Hebei Province through open tender auction. It's a project of "converting bungalows into houses" in Xie Jiazhuang Village, Lubei District, Tangshan City and occupies a transferred area of 156,244.85 sq.m.. The project is planned for Type II residential use with a plot ratio of  $\leq 2.5$ . Land premium of RMB1,175.3839 million in total shall be paid by the Company.
9. A subsidiary of the Company acquired the land parcels No. Huai Guo Tu Gua (2017)40 and Huai Guo Tu Gua (2017)41 in Huaibei City, Anhui Province through open tender auction. Among which: the land parcel No. Huai Guo Tu Gua (2017)40 is located in the south of Kaiqu Road and west of Longshan Road in Huaibei City. The land parcel is planned for residential use and occupies a transferred area of 89,503.00 sq.m. with a plot ratio of  $> 1.0$  and  $< 2.5$ ; and the land parcel No. Huai Guo Tu Gua (2017)41 is located in the north of Xueyuan Road and west of Longshan Road in Huaibei City. The land parcel is planned for commercial service and residential uses and occupies a transferred area including 62,100.00 sq.m. for commercial service use, 77,108.56 sq.m. for residential use with plot ratios for commercial use of  $< 2.5$  and residential use of  $> 1.0$  and  $< 2.5$ . Land premium of RMB686.2000 million in total shall be paid by the Company.
10. A subsidiary of the Company acquired the land parcel No.QBJP2017-10(252) in Chengdu City, Sichuan Province through open tender auction. The project is located in the north of Huajin Avenue, the west of Datong Central Resettlement Building in Qing Baijiang District, Chengdu City. The land parcel is occupies a transfer area of 124,145.32 sq.m. and is planned for Type II residential use with a plot ratio of  $\leq 2.5$ . Land premium of RMB1,236.4875 million shall be paid by the Company.

11. A subsidiary of the Company acquired the land parcel No.LQ19(252): 2017-03 in Chengdu City, Sichuan Province through cooperation. The project is located in the north of Shengjing Road on Tong'an Street and south of Linxi Kangcheng in Long Quanyi District, Chengdu City. The project occupies a transferred area of 53,725.13 sq.m. and is planned for Type II residential use with a plot ratio of  $\leq 2.0$ . Land premium of RMB241.7631 million shall be paid by the Company.
12. A subsidiary of the Company acquired the land parcel No. 2017-20 in Shigao Town, Renshou County, Meishan City, Sichuan Province through cooperation. The project is located in Fenyong Community, Shigao Town, Renshou County. The project occupies a transferred area of 68,501.23 sq.m. and is planned for residential and commercial uses with a plot ratio of  $\geq 1.5$  and  $\leq 2.0$ . Land premium of RMB168.3000 million shall be paid by the Company.
13. A subsidiary of the Company acquired the land parcel No. Huai Si GZ055 in Yangzhou City, Jiangsu Province through cooperation. The project is located in the west of Jixing South Road and north of Yaoda Road in Huaisi Town, Yangzhou City. The project occupies a transferred area of 191,529.00 sq.m. and is planned for commercial and residential uses with a plot ratio of 1.43. Land premium of RMB70.6742 million shall be paid by the Company.
14. A subsidiary of the Company acquired the land parcels No.QBJP2017-4(252) and No. QBJP2017-5(252) in Chengdu City, Sichuan Province through cooperation. Among which: the land parcel No. QBJP2017-4(252) is located in the south of Fenghuang Avenue and west of Fenghuang West 4th Road in Qing Baijiang District, Chengdu City. The land parcel occupies a transferred area of 40,565.14 sq.m. and is planned for residential and commercial uses with a plot ratio of  $> 1.0$  and  $\leq 3.0$ ; the land parcel No. QBJP2017-5(252) is located in the north of Fengxiang Avenue and west of Fenghuang West 4th Road in Qing Baijiang District, Chengdu City. The land parcel occupies a transferred area of 22,829.17 sq.m. and is planned for residential and commercial uses with a plot ratio of  $> 1.0$  and  $\leq 3.0$ . Land premium of RMB287.6518 million in total shall be paid by the Company.
15. A subsidiary of the Company acquired the land parcels No.XJ3-9-25, No. XJ3-9-26 and No. XJ3-9-27 in Chengdu City, Sichuan Province through cooperation. The project is located in Cheguan Community, Yongshang Town, Xinjin County, Chengdu City. The project occupies a transferred area of 126,606.67 sq.m. and is planned for mixed urban residential and Type II residential uses with a plot ratio of 1.84. Land premium of RMB256.7664 million in total shall be paid by the Company.
16. A subsidiary of the Company acquired the land parcels No. 2017-74 and No. 2017-75 in Pizhou City, Xuzhou, Jiangsu Province through cooperation. Among which: the land parcel No. 2017-74 is located in the south of Minjiang Road, north of Zhujiang Road and west of Lushan Road in Pizhou City. The land parcel occupies a transferred area of 65,068.60 sq.m. and is planned for residential use with a plot ratio of  $> 1.0$  and  $\leq 2.5$ ; the land parcel No. 2017-75 is located in the east of Taizhou Road and the north of Zhujiang Road in Pizhou City. The land parcel occupies a transferred area of 65,855.30 sq.m. and is planned for residential use with a plot ratio of  $> 1.0$  and  $\leq 2.5$ . Land premium of RMB189.1280 million shall be paid by the Company.

17. A subsidiary of the Company acquired a project in Longxi Town, Boluo County, Huizhou City, Guangdong Province through acquisition. The project is located in Liantang, Damen Villagers' Committee, Xialiao Village, Longxi Town, Boluo County, Huizhou City. The project occupies a transferred area of 43,190 sq.m. and is planned for commercial, residential and public auxiliary facilities uses with a plot ratio of 3.8. Land premium of RMB93.5708 million shall be paid by the Company.

By order of the Board  
**Future Land Development Holdings Limited**  
**WANG Zhenhua**  
*Chairman*

PRC, January 8, 2018

*As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Lv Xiaoping, Mr. Lu Zhongming, Mr. Liu Yuanman and Mr. Chan Wai Kin as executive Directors, Mr. Wang Xiaosong as non-executive Director, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.*

\* *Denotes English translation of a Chinese Company or entity is provided for identification purpose only.*