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**Wealth Zone Hong Kong
Investments Limited**

富域香港投資有限公司

(Incorporated in the British Virgin Islands with limited liability)

**Future Land Development
Holdings Limited**

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1030)

**MONTHLY UPDATE ON
(1) PROPOSAL FOR THE PRIVATISATION OF FUTURE LAND
DEVELOPMENT HOLDINGS LIMITED BY THE OFFEROR BY
WAY OF A SCHEME OF ARRANGEMENT
(UNDER SECTION 86 OF THE COMPANIES LAW)
AND
(2) PROPOSED WITHDRAWAL OF LISTING**

References are made to the joint announcement issued by Future Land Development Holdings Limited (the “**Company**”) and Wealth Zone Hong Kong Investments Limited (the “**Offeror**”) dated July 18, 2017 (the “**Joint Announcement**”) regarding the Proposal and the Scheme and the joint announcement of the Company and the Offeror dated August 8, 2017 in relation to the extension of time for the despatch of the Scheme Document (the “**Extension Announcement**”). Unless otherwise defined herein, terms used herein shall have the same meanings as defined in the Joint Announcement.

The Company and the Offeror wish to update the Shareholders and potential investors of the Company on the progress relating to the Proposal and the Scheme.

As set out in the Extension Announcement, as more time is required to accommodate the timetable of the Grand Court, an application for consent has been made to the Executive and the Executive has granted the consent for an extension to the time limit for despatching the Scheme Document to a date no later than September 22, 2017.

The Company and the Offeror are in the process of preparing the Scheme Document and have filed a petition, together with the draft Scheme Document, with the Grand Court for the convening hearing at which the Grand Court will consider and, if thought fit, grant an order for, among other things, despatching the Scheme Document and the associated notices of meeting and proxy forms, and convening the Court Meeting.

Further announcement(s) will be made by the Company and/or the Offeror to inform the Shareholders and potential investors of any material developments relating to the Proposal and the Scheme and further announcement(s) will be made by the Company and/or the Offeror on a monthly basis to keep the Shareholders and potential investors updated on the Proposal and the Scheme until the despatch of the Scheme Document.

Warnings:

Shareholders and potential investors should be aware that the implementation of the Proposal and the Scheme is subject to the Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the board of directors of
**Wealth Zone Hong Kong
Investments Limited**
Wang Zhenhua
Director

By Order of the Board of
**Future Land Development
Holdings Limited**
Lv Xiaoping
*Executive Director and
Chief Executive Officer*

Hong Kong, September 8, 2017

As at the date of this announcement, the sole director of the Offeror is Mr. Wang Zhenhua.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of the Company are Mr. Wang Zhenhua, Mr. Lv Xiaoping, Mr. Lu Zhongming, Mr. Liu Yuanman and Mr. Chan Wai Kin as executive directors, Mr. Wang Xiaosong as non-executive director, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.